

**MEMO ENDORSED**

UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF NEW YORK

THE EMPLOYES' RETIREMENT SYSTEM OF  
THE CITY OF MILWAUKEE,

Plaintiff,

v.

ALLIANZ GLOBAL INVESTORS U.S. LLC, *et al.*,

Defendants.

No. 20 Civ. 8642 (KPF)

**STIPULATION AND [PROPOSED] ORDER CONCERNING VOLUNTARY  
DISMISSAL PURSUANT TO FEDERAL RULE OF CIVIL PROCEDURE 41(a)(1)**

WHEREAS, the Court entered Civil Case Management Plan # 1 (the "CMP") on December 7, 2020 (ECF No. 53), which provided for the voluntary dismissal and tolling of claims against certain Defendants.

NOW, THEREFORE, IT IS HEREBY STIPULATED AND AGREED:

1. Pursuant to Federal Rule of Civil Procedure 41(a)(1), Plaintiff the Employees' Retirement System of the City of Milwaukee ("Plaintiff"), by and through its undersigned counsel, hereby voluntarily dismisses all claims against Defendants Allianz Global Investors U.S. Holdings LLC, Allianz SE, Allianz Asset Management GmbH, Allianz of America, Inc., Allianz Asset Management of America Holdings Inc., Allianz Asset Management of America LLC, Allianz Asset Management of America LP, and PFP Holdings Inc. (collectively, the "Affiliate Defendants," and together with Plaintiff, the "Parties") without prejudice to their inclusion at a later time.

2. The Parties agree that, to the extent permitted by applicable law, any statute of limitations, statute of repose, or other time-related defenses or claims shall be tolled as to the

Affiliate Defendants as if the claims were filed on October 16, 2020, the filing date of the Complaint (ECF No. 1) until December 7, 2021, one year from the date of entry of the CMP entered by the Court on December 7, 2020 (ECF No. 53) (the "Tolling Period").

3. The Parties shall meet and confer no later than 30 days prior to the end of the Tolling Period to discuss extending the Tolling Period on mutual consent.

4. The Affiliate Defendants agree that they will not oppose an amendment under Federal Rule of Civil Procedure 15 asserting claims against the Affiliate Defendants as defendants or including any allegations relating to the Affiliate Defendants. The Affiliate Defendants reserve all of their rights and defenses in the event an amended complaint asserting such claims is filed, including the right to move to dismiss the complaint.

5. The voluntary dismissal of the Affiliate Defendants is further subject to the provisions for tolling of these dismissed claims and other terms and conditions set forth in Paragraph 4 of the CMP.

Dated: December 10, 2020

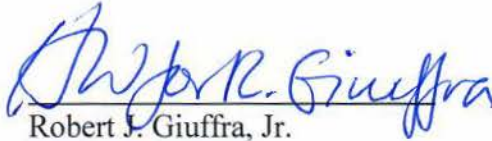
Respectfully submitted,



**BERNSTEIN LITOWITZ BERGER  
& GROSSMANN LLP**

Hannah Ross  
Avi Josefson  
James Harrod  
Michael Blatchley  
1251 Avenue of the Americas  
New York, NY 10020  
Telephone: (212) 554-1400  
Facsimile: (212) 554-1444  
Hannah@blbglaw.com  
Avi@blbglaw.com  
Jim.Harrod@blbglaw.com  
MichaelB@blbglaw.com

*Counsel for Plaintiff Employees' Retirement  
System of the City of Milwaukee*



Robert J. Giuffra, Jr.

Stephanie G. Wheeler

Kathleen Suzanne McArthur

Ann-Elizabeth Ostrager

Hilary M. Williams

**SULLIVAN & CROMWELL LLP**

125 Broad Street

New York, New York 10004-2468

Telephone: (212) 558-4000

Facsimile: (212) 558-3588

giuffrar@sullcrom.com

wheelers@sullcrom.com

mcarthurk@sullcrom.com

ostragerae@sullcrom.com

williamsh@sullcrom.com

*Counsel for the Affiliate Defendants*

IT IS SO ORDERED at New York, New York on this 11th day of December, 2020.

SO ORDERED:



Katherine Polk Failla

United States District Judge